Meierhenry Sargent LLP
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SD Secretary of State
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May 17, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Garretson, South Dakota
$2,593,000 Clean Water Project Revenue Bond, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

City of Garretson
$2,593,000 Clean Water Project Revenue Borrower Bond
dated May 6, 2024

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Garretson

2. Designation of issue: Clean Water Project Revenue Borrower Bond.

3. Date of issue: May 6, 2024

4. Purpose of issue: Utility Improvements Project

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,593,000

7. Paying dates of principal and interest: ***See attached Schedule.***

8. Amortization schedule: ***See attached Schedule.***

9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 6th day of May 2024.

By: Paetyn Dreckman
Its: Finance Officer

$2,593,000
City of Garretson
Clean Water Project Water Revenue Bonds, Series 2024

Dated May 6, 2024 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 5/15	FY 7/1
05/15/2026			$170,651.81	$170,651.81	$170,651.81	$170,651.81
08/15/2026	$12,840.60	3.2500	$21,068.13	$33,908.72		
11/15/2026	$12,944.93	3.2500	$20,963.80	$33,908.72		
02/15/2027	$13,050.11	3.2500	$20,858.62	$33,908.72		
05/15/2027	$13,156.14	3.2500	$20,752.59	$33,908.72	$135,634.90	$135,634.90
08/15/2027	$13,263.03	3.2500	$20,645.69	$33,908.72		
11/15/2027	$13,370.79	3.2500	$20,537.93	$33,908.72		
02/15/2028	$13,479.43	3.2500	$20,429.29	$33,908.72		
05/15/2028	$13,588.95	3.2500	$20,319.77	$33,908.72	$135,634.90	$135,634.90
08/15/2028	$13,699.36	3.2500	$20,209.36	$33,908.72		
11/15/2028	$13,810.67	3.2500	$20,098.05	$33,908.72		
02/15/2029	$13,922.88	3.2500	$19,985.84	$33,908.72		
05/15/2029	$14,036.00	3.2500	$19,872.72	$33,908.72	$135,634.90	$135,634.90
08/15/2029	$14,150.05	3.2500	$19,758.68	$33,908.72		
11/15/2029	$14,265.02	3.2500	$19,643.71	$33,908.72		
02/15/2030	$14,380.92	3.2500	$19,527.80	$33,908.72		
05/15/2030	$14,497.76	3.2500	$19,410.96	$33,908.72	$135,634.90	$135,634.90
08/15/2030	$14,615.56	3.2500	$19,293.16	$33,908.72		
11/15/2030	$14,734.31	3.2500	$19,174.41	$33,908.72		
02/15/2031	$14,854.03	3.2500	$19,054.70	$33,908.72		
05/15/2031	$14,974.72	3.2500	$18,934.01	$33,908.72	$135,634.90	$135,634.90
08/15/2031	$15,096.39	3.2500	$18,812.34	$33,908.72		
11/15/2031	$15,219.04	3.2500	$18,689.68	$33,908.72		
02/15/2032	$15,342.70	3.2500	$18,566.03	$33,908.72		
05/15/2032	$15,467.36	3.2500	$18,441.37	$33,908.72	$135,634.90	$135,634.90
08/15/2032	$15,593.03	3.2500	$18,315.69	$33,908.72		
11/15/2032	$15,719.72	3.2500	$18,189.00	$33,908.72		
02/15/2033	$15,847.45	3.2500	$18,061.28	$33,908.72		
05/15/2033	$15,976.21	3.2500	$17,932.52	$33,908.72	$135,634.90	$135,634.90
08/15/2033	$16,106.01	3.2500	$17,802.71	$33,908.72		
11/15/2033	$16,236.87	3.2500	$17,671.85	$33,908.72		
02/15/2034	$16,368.80	3.2500	$17,539.92	$33,908.72		
05/15/2034	$16,501.80	3.2500	$17,406.93	$33,908.72	$135,634.90	$135,634.90
08/15/2034	$16,635.87	3.2500	$17,272.85	$33,908.72		
11/15/2034	$16,771.04	3.2500	$17,137.68	$33,908.72		
02/15/2035	$16,907.30	3.2500	$17,001.42	$33,908.72		
05/15/2035	$17,044.68	3.2500	$16,864.05	$33,908.72	$135,634.90	$135,634.90
08/15/2035	$17,183.16	3.2500	$16,725.56	$33,908.72		
11/15/2035	$17,322.78	3.2500	$16,585.95	$33,908.72		
02/15/2036	$17,463.52	3.2500	$16,445.20	$33,908.72		
05/15/2036	$17,605.42	3.2500	$16,303.31	$33,908.72	$135,634.90	$135,634.90
08/15/2036	$17,748.46	3.2500	$16,160.26	$33,908.72		
11/15/2036	$17,892.67	3.2500	$16,016.06	$33,908.72		
02/15/2037	$18,038.04	3.2500	$15,870.68	$33,908.72		
05/15/2037	$18,184.60	3.2500	$15,724.12	$33,908.72	$135,634.90	$135,634.90
08/15/2037	$18,332.35	3.2500	$15,576.37	$33,908.72		
11/15/2037	$18,481.30	3.2500	$15,427.42	$33,908.72		
02/15/2038	$18,631.46	3.2500	$15,277.26	$33,908.72		
05/15/2038	$18,782.84	3.2500	$15,125.88	$33,908.72	$135,634.90	$135,634.90
08/15/2038	$18,935.45	3.2500	$14,973.27	$33,908.72		
11/15/2038	$19,089.31	3.2500	$14,819.42	$33,908.72		
02/15/2039	$19,244.41	3.2500	$14,664.32	$33,908.72		
05/15/2039	$19,400.77	3.2500	$14,507.96	$33,908.72	$135,634.90	$135,634.90
08/15/2039	$19,558.40	3.2500	$14,350.33	$33,908.72		
11/15/2039	$19,717.31	3.2500	$14,191.41	$33,908.72		
02/15/2040	$19,877.51	3.2500	$14,031.21	$33,908.72		
05/15/2040	$20,039.02	3.2500	$13,869.71	$33,908.72	$135,634.90	$135,634.90
08/15/2040	$20,201.84	3.2500	$13,706.89	$33,908.72		
11/15/2040	$20,365.98	3.2500	$13,542.75	$33,908.72		
02/15/2041	$20,531.45	3.2500	$13,377.28	$33,908.72		
05/15/2041	$20,698.27	3.2500	$13,210.46	$33,908.72	$135,634.90	$135,634.90
08/15/2041	$20,866.44	3.2500	$13,042.28	$33,908.72		
11/15/2041	$21,035.98	3.2500	$12,872.74	$33,908.72		

02/15/2042	$21,206.90	3.2500	$12,701.83	$33,908.72		
05/15/2042	$21,379.20	3.2500	$12,529.52	$33,908.72	$135,634.90	$135,634.90
08/15/2042	$21,552.91	3.2500	$12,355.81	$33,908.72		
11/15/2042	$21,728.03	3.2500	$12,180.70	$33,908.72		
02/15/2043	$21,904.57	3.2500	$12,004.16	$33,908.72		
05/15/2043	$22,082.54	3.2500	$11,826.18	$33,908.72	$135,634.90	$135,634.90
08/15/2043	$22,261.96	3.2500	$11,646.76	$33,908.72		
11/15/2043	$22,442.84	3.2500	$11,465.88	$33,908.72		
02/15/2044	$22,625.19	3.2500	$11,283.54	$33,908.72		
05/15/2044	$22,809.02	3.2500	$11,099.71	$33,908.72	$135,634.90	$135,634.90
08/15/2044	$22,994.34	3.2500	$10,914.38	$33,908.72		
11/15/2044	$23,181.17	3.2500	$10,727.55	$33,908.72		
02/15/2045	$23,369.52	3.2500	$10,539.21	$33,908.72		
05/15/2045	$23,559.39	3.2500	$10,349.33	$33,908.72	$135,634.90	$135,634.90
08/15/2045	$23,750.81	3.2500	$10,157.91	$33,908.72		
11/15/2045	$23,943.79	3.2500	$9,964.93	$33,908.72		
02/15/2046	$24,138.33	3.2500	$9,770.39	$33,908.72		
05/15/2046	$24,334.46	3.2500	$9,574.27	$33,908.72	$135,634.90	$135,634.90
08/15/2046	$24,532.18	3.2500	$9,376.55	$33,908.72		
11/15/2046	$24,731.50	3.2500	$9,177.22	$33,908.72		
02/15/2047	$24,932.44	3.2500	$8,976.28	$33,908.72		
05/15/2047	$25,135.02	3.2500	$8,773.71	$33,908.72	$135,634.90	$135,634.90
08/15/2047	$25,339.24	3.2500	$8,569.48	$33,908.72		
11/15/2047	$25,545.12	3.2500	$8,363.60	$33,908.72		
02/15/2048	$25,752.68	3.2500	$8,156.05	$33,908.72		
05/15/2048	$25,961.92	3.2500	$7,946.81	$33,908.72	$135,634.90	$135,634.90
08/15/2048	$26,172.86	3.2500	$7,735.87	$33,908.72		
11/15/2048	$26,385.51	3.2500	$7,523.21	$33,908.72		
02/15/2049	$26,599.89	3.2500	$7,308.83	$33,908.72		
05/15/2049	$26,816.02	3.2500	$7,092.71	$33,908.72	$135,634.90	$135,634.90
08/15/2049	$27,033.90	3.2500	$6,874.83	$33,908.72		
11/15/2049	$27,253.55	3.2500	$6,655.18	$33,908.72		
02/15/2050	$27,474.98	3.2500	$6,433.74	$33,908.72		
05/15/2050	$27,698.22	3.2500	$6,210.51	$33,908.72	$135,634.90	$135,634.90
08/15/2050	$27,923.27	3.2500	$5,985.46	$33,908.72		
11/15/2050	$28,150.14	3.2500	$5,758.58	$33,908.72		
02/15/2051	$28,378.86	3.2500	$5,529.86	$33,908.72		
05/15/2051	$28,609.44	3.2500	$5,299.28	$33,908.72	$135,634.90	$135,634.90
08/15/2051	$28,841.89	3.2500	$5,066.83	$33,908.72		
11/15/2051	$29,076.23	3.2500	$4,832.49	$33,908.72		
02/15/2052	$29,312.48	3.2500	$4,596.25	$33,908.72		
05/15/2052	$29,550.64	3.2500	$4,358.08	$33,908.72	$135,634.90	$135,634.90
08/15/2052	$29,790.74	3.2500	$4,117.98	$33,908.72		
11/15/2052	$30,032.79	3.2500	$3,875.93	$33,908.72		
02/15/2053	$30,276.81	3.2500	$3,631.92	$33,908.72		
05/15/2053	$30,522.81	3.2500	$3,385.92	$33,908.72	$135,634.90	$135,634.90
08/15/2053	$30,770.80	3.2500	$3,137.92	$33,908.72		
11/15/2053	$31,020.82	3.2500	$2,887.91	$33,908.72		
02/15/2054	$31,272.86	3.2500	$2,635.86	$33,908.72		
05/15/2054	$31,526.95	3.2500	$2,381.77	$33,908.72	$135,634.90	$135,634.90
08/15/2054	$31,783.11	3.2500	$2,125.62	$33,908.72		
11/15/2054	$32,041.35	3.2500	$1,867.38	$33,908.72		
02/15/2055	$32,301.68	3.2500	$1,607.04	$33,908.72		
05/15/2055	$32,564.13	3.2500	$1,344.59	$33,908.72	$135,634.90	$135,634.90
08/15/2055	$32,828.72	3.2500	$1,080.01	$33,908.72		
11/15/2055	$33,095.45	3.2500	$813.27	$33,908.72		
02/15/2056	$33,364.35	3.2500	$544.37	$33,908.72		
05/15/2056	$33,635.44	3.2500	$273.29	$33,908.72	$135,634.90	$135,634.90
	$2,593,000.00		$1,646,698.67	$4,239,698.67	$4,239,698.67	$4,239,698.67